

**SYLLABUS**

# **Macroeconomics, I 7.5 credits N0016N**

**Nationalekonomi, Makroekonomi**

**Course syllabus admitted: Autumn 2007 Sp 1 - Spring 2010 Sp 4**

**DECISION**

**The syllabus was established on February 28, 2007 and is valid from the autumn term 2007.**

# Macroeconomics, I 7.5 credits N0016N

## Nationalekonomi, Makroekonomi

### First cycle, N0016N

Education level	Grade scale	Subject	Subject group (SCB)
First cycle	U G VG	Nationalekonomi	Economics

## Entry requirements

In order to meet the general entry requirements for first cycle studies you must have successfully completed upper secondary education and documented skills in English language and IEN326 (N0005N), IEN328 (N0006N) or corresponding.

## Selection

The selection is based on 1-165 credits.

## Examiner

Patrik Söderholm

## Course Aim

The aim of the course is that the student after completing the course should:

- have a more in-depth knowledge in economic theory,
- be able to apply this knowledge on current macroeconomic problems.

## Contents

The course will explain and provide an advanced understanding of business cycles and their determinants, financial and monetary policy, and other stabilization models, in theory as well as in practice. The emphasis is on Sweden's current economic situation.

In the course, models are used to study how wages are set, employment and inflation, theories of sticky wages and prices, and how these affect business cycles. Also, the requirements for stabilization policy are analyzed, with special focus on the significance of rational expectations and a credible economic policy. The goals of stabilization policy as well as the goals of financial and monetary policy are also analyzed.

Moreover, the financing of budget deficits and the significance of deficits, savings, investments and the setting of interest rates are analyzed, as well as the design of the pension system and its potential impact on savings and investments.

## Realization

The course will consist of lectures and seminars.

## Examination

Written exam: 7.5 ECTS credits.

Students who have failed an examination on five occasions will not be allowed further resits.

## Remarks

Note that this course can not be included in any degree in combination with N7006N Macroeconomics II. Students must register to the courses themselves or contact the IES educational administration not later than 5 days after the quarter commences. Failure to do so can result in the place being lost. This also applies to the students with a place guarantee. Contact: ETKS educational administration [eduetks@ltu.se](mailto:eduetks@ltu.se).

## Overlap

The course N0016N is equal to IEN346, N7006N

## Literature. Valid from Autumn 2007 Sp 1

Heijdra, Ben J. & van der Ploeg, Frederick; Foundations of modern macroeconomics, latest edition, Oxford University Press.

## Course offered by

Department of Business Administration, Technology and Social Sciences

## Items/credits

Number	Type	Credits	Grade
0001	Written exam	7.5	U G VG

## Syllabus established

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