

SYLLABUS

Essentials in Economics

7.5 credits N0018N

Samhällsekonomi för alla

Course syllabus admitted: Autumn 2012 Sp 1 - Autumn 2012 Sp 2

DECISION DATE
2012-03-14

Essentials in Economics 7.5 credits N0018N

Samhällsekonomi för alla

First cycle, N0018N

Education level	Grade scale	Subject	Subject group (SCB)
First cycle	U G VG	Nationalekonomi	Economics

Entry requirements

In order to meet the general entry requirements for first cycle studies you must have successfully completed upper secondary education and documented skills in English language

Selection

The selection is based on final school grades or Swedish Scholastic Aptitude Test.

Examiner

Kristina Ek

Course Aim

The student should after completing the course be able to:

- Describe and explain how goods- and services prices are determined under different forms of competition both graphically and in writing.
- Use basic economic theory to both graphically and in writing analyze changes in the market for goods and services.
- Define different macroeconomic concepts such as GDP, economic growth, balance of payments, unemployment, inflation, exchange rates and savings.
- Graphically and in writing describe how production, employment levels, price levels, balance of payments, exchange rates and the government budget are affected by changes in aggregate demand and supply.
- Graphically and in writing describe and explain the potential and limitations of active stabilization policies in the short- and long run.
- Describe the fundamental differences between different schools of thought regarding the functioning of the economy.

Contents

- Basic microeconomic theory
- Introduction to supply and demand analyzes
- Price determination under perfect competition
- Price determination on monopoly- and oligopoly markets
- Supply and demand for labour
- The functioning of the financial markets
- International trade and currency markets Basic macroeconomic theory
- Definition of the national accounts
- Economic growth
- The causes and effects of inflation
- The business cycle and different forms of stabilization policies
- Fiscal and monetary policy
- The public sector and the tax system
- The limitations of stabilization policies in an open economy Swedish economic development and Swedish economic policy during the 20th-century.

Realization

Each course occasion's language and form is stated and appear on the course page on Luleå University of Technology's website.

The course is entirely webb-based and utilizes an internet learning platform. The course is divided into a number of distinct parts. To each part there are study guidelines, brief webb-based lectures and exercises to guide the student's independent work.

Examination

If there is a decision on special educational support, in accordance with the Guideline Student's rights and obligations at Luleå University of Technology, an adapted or alternative form of examination can be provided. The course aim and content is examined by a written final exam of 7,5 hp. Students who have failed an examination on five occasions will not be allowed further resits.

Remarks

Students must register for the courses themselves or contact ETKS educational administration, eduetks@ltu.se not later than five days after the quarter commences. Failure to do so can result in the place being lost. This rule also applies to students with a guaranteed place.

Overlap

The course N0018N is equal to IEN630

Literature. Valid from Autumn 2007 Sp 1

Eklund Klas, Vår ekonomi, latest edition.
Further literature might be added.

Course offered by

Department of Business Administration, Technology and Social Sciences

Items/credits

Number	Type	Credits	Grade
0001	Written exam	7.5	U G VG

Study guidance

Study guidance for the course is to be found in our learning platform Canvas before the course starts. Students applying for single subject courses get more information in the Welcome letter. You will find the learning platform via My LTU.

Last revised

by Director of Undergraduate Studies Bo Jonsson, Department of Business Administration, Technology and Social Sciences 2012-03-14

Syllabus established

The syllabus was established on February 28, 2007 and is valid from the autumn term 2007.